

Explanation of variances – pro forma

Name of smaller authority:

Worlaby Parish Council

County area (local councils and

North Lincs

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,433	44,414				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,015	16,000		0.09%	NO		
3 Total Other Receipts	8,233	11,089	2,856	34.69%	YES		The reserves were transferred into the interest account as the new Clerk noticed the accounts were being used with the high interest being on the current year's budget. This increased each monthly interest from 23/24 £53.11 to 255.99 in 24/25 totalling an increase of £502.88. A grant was awarded for planting for £717.99. The Chrismtas Market made £130 and other fundraising raised £80. Two grants were awarded of £250 each. Northern powergrid paid comepnasation of £40 and memorial books raised £40.
4 Staff Costs	4,240	3,895	-345	8.14%	NO		This totals £2010.87
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,027	15,440	-587	3.66%	NO		
7 Balances Carried Forward	44,414	49,509				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	44,414	49,509				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	446,761	447,000	239	0.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable